

# Shri Techtex Limited

(Formerly Known As Shri Techtex Private Limited)

Regd. Office : "HARMONY", 2nd Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,

Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)

Phone: +91 7874132777 E-mail ID - admin@shritechtex.co.in website: www.shritechtex.com

CIN - L36900GJ2018PLC104005 & GST No.- 24ABACS7800A1ZY



Date: May 29, 2025

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
Block G, Bandra — Kurla Complex,  
Bandra (East), Mumbai — 400 051

**SYMBOL- SHRITECH**

**SERIES: SM**

**ISIN: INE0OMF01015**

Dear Sir/Madam,

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**Sub: Outcome of Board Meeting**

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**Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015**

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Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their Meeting held today i.e., on May 29, 2025, have considered and approved the following:

1. Approved and taken on record Audited Financial Results (Standalone) for the Half Year and Financial Year ended on March 31, 2025, along with Auditor's Report on Audited Financial Results.

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that S V J K & Associates (Formerly known as M/s ASRV & Co.), Chartered Accountants, (Firm Registration No. 135182W), Statutory Auditors of the Company, has issued the Audit Report on Standalone financial results for the Half Year and Financial Year ended on March 31, 2025 is with unmodified opinion.

The meeting of the Board of Directors of the company commenced at 05:30 P.M. and concluded at 06:20 P.M.

Kindly take this information on your record.

**Thanking you,  
FOR, SHRI TECHTEX LIMITED**

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**SHRADHA HANSKUMAR AGARWAL**

**MANAGING DIRECTOR**

**DIN: 02195281**

**Encl.: - As Below**

## SHRI TECHTEX LIMITED

HARMONY, 2nd Floor, 15/A, Shree Vidhyanagar Co. Op. Hsg. Soc. Ltd. OPP. NABARD,

Garden Ahmedabad, Gujarat - 380014.

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CIN: L36900GJ2018PLC104005

Statement of Audited Financial Results for the Year ended 31.03.2025



(₹ in Lakhs)

S.No.	Particulars	Six Months Ended 31.03.2025	Six Months Ended 30.09.2024	Six Months Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
		Audited	Un-audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
1	Revenue from operations	4,274.01	3993.02	3476.30	8267.03	7,637.60
2	Other Income	289.66	120.62	129.36	410.28	167.32
<b>3</b>	<b>Total Income(1+2)</b>	<b>4,563.67</b>	<b>4,113.64</b>	<b>3,605.66</b>	<b>8,677.31</b>	<b>7,804.92</b>
<b>4</b>	<b>Expenses:</b>					
a.	Cost of materials consumed	1,852.97	1,384.33	856.15	3,237.30	2,125.79
b.	Purchases of stock-in-trade	85.19	302.97	507.65	388.16	1,294.49
c.	Changes in inventories of finished goods, work-in- progress and stock in trade	28.40	67.84	(62.19)	96.24	396.45
d.	Employee benefits expense	122.66	111.35	100.58	234.01	185.64
e.	Finance costs	228.32	56.56	110.65	284.88	230.62
f.	Depreciation and amortisation expense	114.64	114.31	102.17	228.95	193.45
g.	Other expenses	1,199.57	1,017.80	974.44	2,217.37	1,686.60
	<b>Total expenses</b>	<b>3,631.76</b>	<b>3,055.15</b>	<b>2,589.45</b>	<b>6,686.91</b>	<b>6,113.04</b>
<b>5</b>	<b>Profit before Exceptional Items and Tax (3-4)</b>	<b>931.92</b>	<b>1,058.48</b>	<b>1,016.21</b>	<b>1,990.40</b>	<b>1,691.88</b>
<b>6</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit before Tax(5-6)</b>	<b>931.92</b>	<b>1,058.48</b>	<b>1,016.21</b>	<b>1,990.40</b>	<b>1,691.88</b>
	-Current tax Expense	208.77	248.19	230.73	456.96	357.45
	-Short/(Excess) provision of tax for earlier years	(4.16)	22.47	3.34	18.31	3.34
	-Deferred tax	24.65	23.45	77.00	48.10	103.46
<b>8</b>	<b>Total Tax Expenses</b>	<b>229.26</b>	<b>294.11</b>	<b>311.06</b>	<b>523.37</b>	<b>464.25</b>
<b>9</b>	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>702.66</b>	<b>764.37</b>	<b>705.14</b>	<b>1,467.03</b>	<b>1,227.63</b>
<b>10</b>	<b>Profit from Discontinuing operations before tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Profit for the period (9-12)</b>	<b>702.66</b>	<b>764.37</b>	<b>705.14</b>	<b>1,467.03</b>	<b>1,227.63</b>
<b>14</b>	<b>Earnings per share</b>					
	(a) Basic (in ₹)	2.82	3.06	3.15	5.88	5.48
	(b) Diluted (in ₹)	2.82	3.06	3.15	5.88	5.48
	<b>Face value of equity share capital</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>

## Notes:

- The above audited financial statement for half-year ended March 31,2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May,2025 and statutory auditor of the company have carried out audit of the same.
- Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
- The figures for the half year ended March 31,2025 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures for the half year ended of the financial year.
- The figures pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.
- The Company had raised funds through IPO on 4th August,2023 by issuing 74,00,000 equity shares to public at a price of Rs 61/- per share aggregating to Rs 4514.00 lacs. The IPO Proceeds is to be utilized as under:-

(₹ in Lakhs)

Sr. No.	Object of the Issue	Amount to be Utilised	Utilised upto 31/03/2025	Balance*
1	Construction of Factory Shed	371.25	371.25	-
2	Purchase of Machineries	630.13	630.83	-
3	Commissioning of Solar Plant	489.70	147.64	342.06
4	To Meet Working Capital Requirements	1,531.46	1,531.46	-
5	General Corporate Purpose	1,126.28	1,126.28	-
6	Public Issue Related Expenses	364.48	364.48	-
	<b>Total IPO Proceeds</b>	<b>4,514.10</b>	<b>4,171.94</b>	<b>342.06</b>

Note.\* The Unutilised amount of ₹ 342.06 lakhs is being kept separately as under:

In Fixed Deposit A/c - ₹ 342.06 lakhs

Place: Ahmedabad

Date: 29.05.2025



For and on behalf of the Board of Directors

Shri Techtex Limited

Shradha Agarwal  
Managing Director  
(DIN : 02195281)

## SHRI TECHTEX LIMITED

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CIN: L36900GJ2018PLC104005

Audited Statement of Assets &amp; Liabilities as at 31.03.2025



(₹ in Lakhs)

Particulars		As At 31/03/2025	As At 31/03/2024
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share Capital	2,495.00	2,495.00
	Reserves and surplus	7,360.29	5,893.80
	<b>Sub Total-Shareholders' funds</b>	<b>9,855.29</b>	<b>8,388.80</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	286.21	706.85
	Other Non-current Liabilities	-	-
	Deferred Tax Liabilities	189.98	141.88
	Long-term provisions	13.48	8.24
	<b>Sub Total-Non-current liabilities</b>	<b>489.67</b>	<b>856.97</b>
<b>3</b>	<b>Current liabilities</b>		
	Short-term borrowings	835.76	420.27
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises; and	32.43	13.22
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	211.66	199.89
	Other current liabilities	25.35	54.69
	Short-term provisions	68.02	71.83
	<b>Sub Total-current liabilities</b>	<b>1,173.22</b>	<b>759.90</b>
	<b>Total Equity and Liabilities</b>	<b>11,518.18</b>	<b>10,005.67</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property Plant & Equipments and Intangible Assets		
	Property Plant & Equipments	4,827.57	4,627.43
	Capital work-in-progress	1.16	-
	Non-current investments	1,131.57	405.51
	Long-term loans and advances	-	-
	Non Current Assets	68.40	6.79
	<b>Sub Total-Non-current assets</b>	<b>6,028.70</b>	<b>5,039.73</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments	300.04	938.29
	Inventories	369.60	1,395.47
	Trade receivables	2,522.53	1,915.82
	Cash and cash equivalents	1,212.52	247.86
	Short-term loans and advances	1,081.36	415.06
	Other Current Assets	3.43	53.44
	<b>Sub Total--current assets</b>	<b>5,489.48</b>	<b>4,965.94</b>
	<b>Total Assets</b>	<b>11,518.18</b>	<b>10,005.67</b>

Place: Ahmedabad  
Date: 29.05.2025For and on behalf of the Board of Directors  
Shri Techtex Limited
  
 Shradha Agarwal  
 Managing Director  
 (DIN : 02195281)

**SHRI TECHTEX LIMITED**

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Cash Flow Statement for the period ended 31.03.2025



(₹ in Lakhs)

Particulars		As at	As at
		31.03.2025	31.03.2024
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax	1,990.40	1,691.88
(i)	Adjustment For:		
a)	Depreciation and Amortisation expense	228.95	193.45
b)	Finance Costs	284.88	230.62
c)	(Gain)/Loss on Sale of Property, Plant & Equipments	0.38	1.07
d)	Interest income	(176.45)	(24.06)
e)	Expenses written off	-	-
f)	Share of Profit from Partnership Firms	(17.76)	(3.57)
g)	Other non cash items		
	Operating Profit before Working Capital Changes	2,310.40	2,089.38
(ii)	Adjustment For :		
a)	(Increase)/Decrease in Inventories	1,025.88	(230.32)
b)	(Increase)/Decrease in Trade Receivables	(606.71)	(745.22)
c)	(Increase)/Decrease in Loans & Advances & Other Assets	(616.30)	506.98
d)	Increase /(Decrease) in Trade Payables & Other Liabilities	413.32	(440.16)
	<b>CASH GENERATED FROM/(USED IN) OPERATIONS</b>	<b>2,526.59</b>	<b>1,180.67</b>
	<b>TAX EXPENSE</b>	<b>(475.28)</b>	<b>(360.79)</b>
	<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)</b>	<b>2,051.31</b>	<b>819.88</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
a)	Sales/(Purchase) of Property, Plant & Equipment & WIP	(430.64)	(885.36)
b)	(Increase) / Decrease in Investment	(70.05)	(1,333.67)
c)	Interest Income	176.45	24.06
d)	(Increase) / Decrease in Long term loans and advances	-	-
e)	(Increase) / Decrease in Non Current Assets	(61.60)	30.11
	<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)</b>	<b>(385.84)</b>	<b>(2,164.86)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
a)	Proceeds/(repayment) from Borrowings	(420.64)	(1,794.96)
b)	Increase/(Decrease) in Long term Liabilities	-	(631.49)
c)	Finance Costs	(284.88)	(230.62)
d)	Increase / ( Decrease ) in Long Term Provisions	5.25	5.19
e)	Proceeds from Issue of Share Capital	-	740.00
f)	Proceeds from Share Premium	-	3,774.00
g)	Proceeds from Share Premium utilised for Pre IPO Expense	(0.54)	(364.44)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>(700.81)</b>	<b>1,497.68</b>
	NET INCREASE IN CASH & CASH EQUIVALENTS (A)-(B)+(C)	964.66	152.70
	OPENING BALANCE - CASH & CASH EQUIVALENT	247.86	95.16
	CLOSING BALANCE - CASH & CASH EQUIVALENT	1,212.52	247.86

For and on behalf of the Board of Directors  
Shri Techtex Limited



  
Shradha Agarwal  
Managing Director  
(DIN : 02195281)

Place: Ahmedabad  
Date: 29.05.2025

### Independent auditor's report on audit of annual financial results and review of half yearly financial results SHRI TECHTEX LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
SHRI TECHTEX LIMITED

#### 1. Opinion

We have audited the Financial Results for the year ended March 31, 2025 and reviewed the Financial Results for the Half Year ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Half Year and year ended March 31, 2025" of **SHRI TECHTEX LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year then ended.

#### 2. Basis for Opinion on the Audited Financial Results for the year ended March 31, 2025

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to



our audit of financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **3. Management's and Those Charged with Governance Responsibilities for the Statement**

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **4. Auditor's Responsibility for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

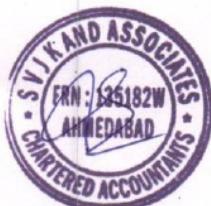
As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

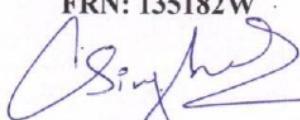
### 5. Other Matters

The Statement includes the results for the Half Year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first Half Year of the current financial year which were subject to Limited Review of Financial Statements conducted by us. Our report on the Statement is not modified in respect of this matter.

For, S V J K and Associates

Chartered Accountants

FRN: 135182W



Ankit Singhal

Partner

M.No.151324



Date: 29<sup>th</sup> May, 2025

Place: Ahmedabad

UDIN: 25151324BMOBZR1656